

**ASCOT MINING**

**SHARE PLACING**

London; 11 December 2009: Ascot Mining PLC (“Ascot” or the “Company”) (XETRA®: **AM3.DE**, PLUS: **ASMP**,) announces a non brokered placing of 82,324 shares at US\$1.00 (61.58 pence / €0.679) for value of US\$82,324.

Following this announcement there are 36,012,703 shares in issue with the aggregate Directors’ interests totalling 11,973,156 shares (33.24 %).

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The Directors take responsibility for this announcement