

ASCOT MINING PLC

News Release

Additional Gold Resource, Operational Changes and Update

London, 13 June 2008. Ascot Mining PLC (“the Company”) www.ascotmining.com today announces that it will benefit substantially from the ending of Costa Rica’s moratorium on open pit mining as this grants an immediate additional exploitation opportunity of the Company’s wholly owned El Recio deposit and boosts the value of Company’s gold resources by over 22,000 ounces. The El Recio concession has an open pit resource of 255,507 short tons grading 2.74 grams diluted: this translates into 700,089 grams or 22,509 ounces of gold. While previously stated as reserves it must now be referred to as a resource pending the data being updated to current NI43-101 standards. The Company’s consultants have undertaken a full review of all historical data with the intention of complying with current reporting standards.

As a result of these new found opportunities at El Recio, the Company is fast tracking the design, procurement and construction of its planned, 100% owned new mill facility to be constructed at the adjacent wholly owned Tres Hermanos concession where a mill facility of up to 150 tons per day is already permitted. Production at the Company’s interim La Luz joint venture mill near Las Juntas has been suspended pending renegotiation of operating procedures to address and correct certain operational issues. Although suspending operations at the La Luz joint venture has temporarily interrupted production, the addition of El Recio’s open pit ore resource and an expanded opportunity for mill feed from various owned and contracted sources make it obvious that the Company will benefit substantially from owning 100% of its processing facilities and 100% of revenues generated there from. Ore is currently being mined and acquired by Veritas Mining and is being stockpiled pending possible restarting of temporary operations at La Luz or startup of the Company’s new Tres Hermanos mill. In the meantime high grade material will be processed at Chassoul where Veritas Gold, a 100% owned subsidiary of Ascot, expects to complete construction and commence production in August, 2008.

David Jackson, Ascot Mining’s CEO, says: “The additional resource at El Recio was not considered for exploitation until now and has previously not been given any value. The Company plans to immediately pursue exploiting this resource which should accelerate the achievement of our production goals. Clearly, Ascot’s shareholders will benefit from El Recio’s newly presented opportunity and the actions being taken to maximize control over our resources. This gives us a strong competitive edge and base from which to grow through both production and exploration in Costa Rica and elsewhere”

Information in this news release has been reviewed by Mr. James A. Turner, P.Geo. a Qualified Person under NI43-101.

The Directors of Ascot Mining PLC accept responsibility for the content of this announcement.

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