

ASCOT MINING PLC

SHARE PLACINGS

Ascot Mining Plc (“the Company”), announces the issue for cash on 17 February 2009 of 312,500 shares at €0.32 and 140,625 shares at £0.32 for proceeds of of £132,500 in cash. Also, in settlement of services provided, 32,812 shares were issued at £0.32 and 125,000 shares were issued at £0.35.

Following this announcement there are 27,701,664 shares in issue with the aggregate Directors’ interests totalling 11,610,963 shares (41.9%).

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The Directors take responsibility for the contents of this announcement.