

## ASCOT MINING PLC

### SHARE PLACINGS

Ascot Mining Plc announces the issue for cash on 27 February 2009 of 500,000 shares at €0.40 for an aggregate of €200,000 (equivalent to £0.355 for an aggregate £177,500).

Following this announcement there are 28,201,664 shares in issue with the aggregate Directors' interests totalling 11,610,963 shares (41.17%).

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*The Directors take responsibility for the contents of this announcement.*