

VALUATION REPORT

ON THE

**TRES HERMANOS and,
EL RECIO CONCESSIONS
for
Veritas Mining CR SA**

and

CHASSOUL CONCESSION

**for
Veritas Gold CR SA**

and

TOYOTA AND EL ENCANTO CONCESSIONS

**For
Veritas Resources CR SA
Costa Rica**

**ON BEHALF OF
ASCOT MINING, PLC
BY**

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