

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

If you are in any doubt as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisor authorised under the Financial Services and Markets Act 2000.

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**Ascot Mining plc**

*(Incorporated in England and Wales under the Companies Act 1985 with registered no. 6009952)*

**Directors:**

David Jackson (Chairman)  
Milo Filgas  
Andrew von Kursell  
Alexander Panko  
Jeffrey Benavides Chaverri

**Registered Office:**

36 Spital Square  
London  
E1 6DY

**NOTICE OF ANNUAL GENERAL MEETING**

28th March 2012

To the holders of ordinary shares.

Dear Shareholder

You will find on the next page a notice of an Annual General Meeting ("AGM") to receive and adopt the Report and Accounts of the Company for the period ended 30<sup>th</sup> September 2011, to re-appoint Bennett Brooks as auditors of the Company and to re-appoint David Jackson and Jeffrey Benavides Chaverri as directors.

**Action to be taken**

A form of proxy for use for the AGM is enclosed. Whether or not you propose to attend the AGM, you are requested to complete the form of proxy and fold the double-sided proxy sheet in accordance with the instructions printed thereon and return it to Share Registrars Ltd, Suite E, First Floor, 9 Lion and Lamb Yard, Farnham, Surrey GU9 7LL, England as soon as possible, but in any event, to arrive not later than 21st April 2012. The return of the form of proxy will not prevent you from attending the AGM and voting in person if you so wish.

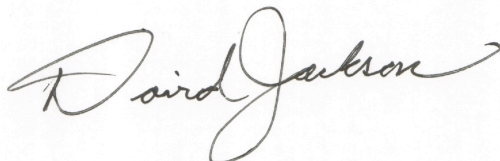
**Comment from Board**

Your Board is pleased to report on the Company's activities over the past months, and would refer you to the update report in the Report and Accounts and also on the Company's website at [www.ascotmining.com](http://www.ascotmining.com).

**Recommendation**

**The Directors strongly recommend you to vote in favour of the Resolutions.**

Yours faithfully



David Jackson  
Chairman

**ASCOT MINING PLC**  
**NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Ascot Mining plc ("Company") will be held at 3.30 pm on 23rd April 2012 at the registered office of the Company at the offices of Millers Associates Limited, 4<sup>th</sup> Floor, 36 Spital Square, London, E1 6DY to consider and if thought that fit pass the following resolutions as Ordinary Resolutions.

- Resolution 1: To receive and adopt the Report and Accounts of the Company for the period ended 30<sup>th</sup> September 2011 together with the Reports of the Directors and Auditors thereon it being noted that the Directors have recommended no dividend be declared for the period ended 30<sup>th</sup> September 2011.
- Resolution 2: To re-appoint Bennett Brooks as auditors of the Company to act as such until the conclusion of the next meeting at which the accounts are laid before the Company and to authorise the directors of the Company to fix their remuneration.
- Resolution 3: To re-elect as a Director Mr David Jackson who retires in accordance with the Company's Articles of Association and offers himself for re-election.
- Resolution 4: To re-elect as a Director Mr Jeffrey Benavidez Chaverri who retires in accordance with the Company's Articles of Association and offers himself for re-election.

*By order of the Board*

Graham May  
Secretary

Registered Office:  
36 Spital Square  
London, E1 6DY

28th March 2012

NOTES:

- 1 A member who is entitled to attend and vote at the above meeting may appoint one or more proxies to attend, speak and vote on his behalf. The proxy need not be a member of the Company. Appointment of a proxy will not preclude a member from attending and/or voting at the meeting. A form of proxy for use at the meeting is enclosed and, if used, should be lodged at the address stated thereon, not less than 48 hours before the time of the meeting.
- 2 Please read the full notes enclosed prepared by the Registrar which explain in detail matters relating to voting, sending of proxies by post, email or fax, corporate representatives and procedures at the AGM.

**ASCOT MINING PLC**

**PROXY FOR ANNUAL GENERAL MEETING**

**TO BE HELD ON 23RD APRIL 2012 AT 3.30 PM**

I/We .....

(BLOCK CAPITALS)

of .....

being (a) member(s) of the above-named Company hereby appoint \*the Chairman of the

Meeting or .....

as my/our proxy, to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held at the offices of Millers Associates Limited, 4<sup>th</sup> Floor, 36 Spital Square, London, E1 6DY at 3.30 pm on 23rd April 2012 and at any adjournment thereof. I/We direct my/your proxy to vote in respect of the Ordinary Resolutions to be proposed at the Meeting as indicated below:

		<b>For</b>	<b>Against</b>	<b>Vote Withheld</b>
Resolution 1	To receive and adopt the Company's Report and Accounts			
Resolution 2	To re-appoint Bennett Brooks as auditors			
Resolution 3	To re-appoint David Jackson as a director			
Resolution 4	To re-appoint Jeffrey Benavidez Chaverri as a director			

Please indicate with an "X" in the appropriate place how you wish your vote to be cast.

If this form of proxy is received duly signed but without specific directions, the proxy will abstain or vote at discretion on the Resolutions or on any other issue arising at the meeting.

\*Delete if it is desired to appoint any other person and insert his/her name. A shareholder is entitled to appoint a proxy of his/her choice. A proxy need not to be a member of the Company.

Signed this .....day of ..... 2012

Signature(s) .....

.....

**PLEASE READ THE NOTES ENCLOSED WITH THIS PROXY FORM IF YOU HAVE ANY QUERIES REGARDING THE COMPLETION OR DELIVERY OF THIS PROXY FORM.**