

## Share Placings

London, 31 August 2010: Ascot Mining Plc ("Ascot" or the "Company") (PLUS Markets: ASMP, Xetra®: AM3.DE), has approved the issuance of shares for payment of contractor's invoices. During August, Ascot has allotted 510,000 ordinary shares at GBP0.23, 130,000 ordinary shares at GBP0.20 and 251,111 ordinary shares at GBP0.15.

In compliance with Rule 67, following this announcement there are 39,930,689 shares (nominal amount GBP399,307) in issue with the aggregate Directors' interests in total remaining at 12,056,386 shares (30.19%).

*The Directors of Ascot Mining Plc accept responsibility for the content of this announcement.*

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