

Share Placings

London, 29th October 2010: Ascot Mining Plc ("Ascot" or the "Company") (PLUS Markets: ASMP, Xetra®: AM3.DE). Ascot has allotted 996,346 ordinary shares for value of US\$335,548. 584,107 shares were issued to directors for value of US\$ 197,634 including consideration of monies loaned to the company. In compliance with Rule 67, following this announcement there are 40,675,924 shares (nominal amount GBP406,759) in issue with the aggregate Directors' interests in total being 12,640,493 shares representing 31.1% of shares issued.

The Directors of Ascot Mining Plc accept responsibility for the content of this announcement.

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