

Ascot Mining Plc ("Ascot" or the "Company") (PLUS Markets: ASMP, Xetra®: AM3.DE) announces the tripling of milling capacity at the Company's Chassoul Gold project in Costa Rica. Having now completed its previously announced commissioning the expanded plant is functioning well. Throughput at the mill is increasing toward its expanded design capacity of 150 tpd with Gold production targeted to reach 1,200 ounces of Gold per month within sixty to ninety days. Pouring of gold dore is targeted for the third week of November and at regular intervals thereafter. Further increases are planned through delivery of supplementary ore from the Company's other nearby mines. Mine development is proceeding well and on schedule.

The Directors of Ascot Mining Plc accept responsibility for the content of this announcement.

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