

Appointment of Nominated Adviser

Ascot Mining, the PLUS-quoted and Xetra® listed Costa Rican Gold miner, is pleased to announce the appointment of Libertas Capital Corporate Finance Limited in preparation for the Company's Introduction to the Alternative Investment Market ('AIM') in the first Quarter of 2011.

David Jackson, CEO of Ascot commented:

"Over the next few months, Ascot will be implementing its plans to further expand its gold production in Costa Rica. After considerable deliberation by the Board, we believe that a move to AIM during this period, will deliver a platform for the business which will enhance our international profile, provide increased liquidity in the Company's shares and build investment interest from major institutional and other investors".

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Enquiries:

Ascot Mining Plc Damien Daly: + 44 (0)7880 55 46 47 www.ascotmining.com

Libertas Capital Corporate Finance Limited Sandy Jamieson Tel: + 44 (0) 7569 9650

Rivington Street Corporate Finance Heena Karani: +44(0)20 7562 3393
Heena.karani@rs-cf.com

Michael Kinirons: +44 (0)207 562 3395 Bishopsgate
Communications Michael.kinirons@bishopsgatecommunications.com