

("Ascot" or the "Company")

EXERCISE OF WARRANTS

London 4 March 2011; The Company announces that it has received notification that warrants to subscribe for 500,000 ordinary shares in the Company have been exercised, for a consideration of GBP100,000.

The Board of Ascot confirms that the Company now has 57,911,924 shares in issue and a total of 18,605,222 warrants outstanding.

The Directors of the Issuer accept responsibility for this announcement.

--ENDS--

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