

DJ Ascot Mining plc Appointment of a Director

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(PLUS Markets: ASMP, Xetra®: AM3.DE)

Appointment of Director

London, 30th March 2011: Ascot Mining, PLUS Markets - ASMP and Xetra® - AM3
Ascot is pleased to announce the further strengthening of its Board of Directors with the appointment of Mr. Alex Panko as a Non-executive Director.

Alex has over 25 years experience delivering a wide range of debt, equity and related financing products, most of which was specifically focused on the natural resources sector. As a senior Mining Finance professional, Alex either headed up or held senior positions in the Mining Finance teams of several leading global investment banks, and was directly responsible for numerous mining "deals of the year". He has also visited more than 40 countries in the course of advising on, arranging, structuring and participating in some US\$14 billion of finance for mining and resource companies.

For the last 5 years Alex has developed, in an independent capacity, his advisory and consultancy services in helping to raise and structure a variety of debt and equity funding products for resource companies operating in many diverse and sometimes challenging locations. He also co-founded three new companies, two of which focused on gold exploration and development in the Philippines and Australia respectively.

David Jackson, CEO of Ascot Mining, stated "The Board is pleased to welcome Mr. Panko, a well-respected Mining Financier, who brings a breadth of knowledge and experience that the Company will greatly benefit from as it moves into the next stage of its planned expansion strategy".

Alex Panko has been a director of the following companies and partnerships, during the previous 5 years:

Coral Resources Limited
Renaissance Structures Limited
Eagle Gold Mines Limited

The Directors of the issuer accept responsibility for this announcement.

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Notes to Editors -

Ascot Mining is a PLUS quoted and Xetra® listed Gold mining company with a focus on Gold production in Costa Rica.

The Company's flagship asset is the Chassoul Gold Mine in Costa Rica, located approximately 76 km from the capital, San Jose, along the Pan American Highway, and then 22 km via a paved road.

The Chassoul mine received final permits on December 14, 2007. Upgrading, construction of infrastructure, mill & plant facilities is now achieved and capacity has been expanded. Commissioning is now complete and pouring of Gold dore is targeted for regular intervals. Throughput at the mill is increasing toward an eventual production target of 1,200 ounces of Gold per month. It is believed that the Chassoul Mine concession holds considerable potential as there is one explored vein and eight as yet unexplored veins.

Delivery of supplementary ore from the Company's other nearby mines, where development is proceeding well and on schedule, means that further increases in production are planned.

Additionally, Ascot has acquired a 100% operational interest in the Tres Hermanos and El Recio Gold Concessions ("Tres Hermanos / El Recio"). These are located 110 km North West of the capital, San Jose, Costa Rica and are readily accessible via a good 7.5 km gravel road from the Pan American Highway. The Tres Hermanos vein system, which can be traced on surface for a considerable distance, has been mined to a depth of 210 m. Reserve calculations indicate diluted resources of 825,000 tons at 0.319 oz/ton. The deposit is open at depth and on strike.