

HOLDING IN COMPANY

In accordance with the FSA's Disclosure and Transparency Rules, the Company received notification on 4 May, that following an exercise of warrants in the Company, SF T1ps Smaller Companies Gold Fund holds 4,372,073 shares, which represents 7.03% of the Company's issued share capital at the date of notification.

*The Directors of the Issuer accept responsibility for this announcement.*

--ENDS--

Enquiries:

Ascot Mining Plc  
Damien Daly  
info@ascotmining.com  
+44 (0) 7880 55 46 47

Rivington Street Corporate Finance  
Heena Karani  
Heena.karani@rs-cf.com  
+44 (0) 207 562 3393

Bishopsgate Communications  
Michael Kinirons  
Michael.kinirons@bishopsgatecommunications.com  
+44 (0)207 562 3395