

## **ISSUE OF WARRANTS AND EQUITY AND TOTAL VOTING RIGHTS**

London, 31st August 2011, Ascot Mining Plc (PLUS Markets: ASMP, XETRA®: AM3.DE, the "Company") wishes to announce details of recent warrant and share issues.

The Company has received a notification that warrants to subscribe for a total of 250,000 ordinary shares in the Company have been exercised at a price of GBP 0.20 per share, for an overall consideration of GBP50,000.

In addition, the Company announces that the SF t1ps Smaller Companies Gold Fund has exercised conversion rights for the purchase of ordinary shares of GBP0.01 in the capital of the Company under the terms of a Bond Instrument dated 18th November 2010, and has converted all GBP50,000 in value of the bonds held under the Bond Instrument into 250,000 ordinary shares.

The Company further announces that the Board has allotted a total of 125,000 shares at GBP0.35 each to Alex Panko (62,500 shares), a non-executive director of the Company and to Damien Daly (62,500 shares), a long standing adviser to the Company, in consideration of the conversion of fee invoices, for an overall consideration of GBP43,750.

Alex Panko does not hold any additional shares in the Company, but does hold 500,000 warrants at 55 pence for an exercise period of 5 years, ending on 25th April, 2016.

In accordance with the FSA's Disclosure and Transparency Rules, the Board of Ascot confirms that the Company now has 63,168,771 shares of 1p each in issue carrying voting rights (ISIN: GB00B2QH7M99) and a total of 13,996,384 listed warrants outstanding (ISIN: GB00B5222R97).

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to their interest in Ascot under the FSA's Disclosure and Transparency Rules.

*The Directors of the Issuer accept responsibility for this announcement.*

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