

APPOINTMENT OF GENERAL MANAGER, COSTA RICAN OPERATIONS

London, 14th September 2011, Ascot Mining Plc (PLUS Markets: ASMP, XETRA®: AM3.DE, "Ascot")

Ascot is pleased to announce the further strengthening of its senior Costa Rican operational management with the appointment of Mr. Dan Callaghan as General Manager of Veritas Gold CR S.A. and Veritas Mining CR S.A.

Dan is bi-lingual English & Spanish, and has over 30 years of experience in the mining industry, having held senior roles in exploration, mine development, operations management, project construction management and control, contracting, and health & safety implementation. Dan accordingly has solid experience and a proven track record in all aspects of hard rock, surface and underground gold mining, and in gold processing. He has worked for mining companies with operations in Senegal, Ghana, Mexico and USA, including Placer Dome, Barrick North America, Keegan & Cayden Resources, Business Focus Ghana Ltd, Wyoming Mining & Exploration LLC, and Minas Real del Monte y Pachuca.

Dan will be fully responsible for mining operations and new project development, identifying and implementing technical and operational improvements, and the supervision and training of staff. He will also assist with planning and managing exploration activities, and will work closely with the Board in implementing Ascot's development strategy.

David Jackson, CEO of Ascot, stated "The Board is pleased to welcome Mr. Callaghan, a well-respected Mining Engineer, who brings a breadth of knowledge and experience that the Company will greatly benefit from as it moves into the next stage of its planned production and expansion strategy".

The Directors of the Issuer accept responsibility for this announcement.

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