

EXERCISE OF WARRANTS AND TOTAL VOTING RIGHTS

Ascot Mining announces that it has received a notification that warrants to subscribe for a total of 491,248 ordinary shares in the Company have been exercised at a price of 20 pence per share, for an overall consideration of GBP 98,249.60.

In accordance with the FSA's Disclosure and Transparency Rules, the Board of Ascot confirms that the Company now has 67,174,802 shares of 1p each in issue carrying voting rights (ISIN: GB00B2QH7M99) and a total of 13,505,136 listed warrants outstanding (ISIN: GB00B5222R97).

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to their interest in Ascot under the FSA's Disclosure and Transparency Rules.

The Directors of the Issuer accept responsibility for this announcement.

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