

Talks to Continue with Mineral Hill Industries

London, 12th January 2012, Ascot Mining Plc (PLUS Markets: ASMP, XETRA®: AM3.DE, "Ascot" or the "Company") announces that the Company and Mineral Hill Industries Ltd. ("Mineral Hill") have agreed to resume informative discussions with a view to determine whether there is a mutually acceptable basis for pursuing a business transaction including additional financing for Mineral Hill.

About Mineral Hill Industries Ltd.

Mineral Hill is a Canadian based mineral exploration company trading on the TSX Venture Exchange (MHI), the Frankfurt Exchange (N8Z/WKN: AODLHP), and the OTC Pink Sheets (MHIFF). Mineral Hill has accumulated a diversified portfolio of lithium and precious metal properties. Although the company's determination to develop its promising lithium exploration projects will remain a focal point, Mineral Hill's accelerated effort will be the permitting and development of its Liberty Hill Mine gold exploration and production project in the United States, and attracting a strong mining and management team.

The Directors take responsibility for this announcement.

Enquiries:

Ascot Mining Plc
info@ascotmining.com

Alex Panko, Director
UK cell +44 (0)7766 080 925
alex@ascotmining.com

Rivington Street Corporate Finance
Heena Karani
+44 (0) 207 562 3393
Heena.karani@rs-cf.com