

APPOINTMENT OF DANIEL STEWART & CO PLC

London, 19th January 2012, Ascot Mining Plc (PLUS Markets: ASMP, XETRA®: AM3.DE, "Ascot" or the "Company") announces, with immediate effect, the appointment of Daniel Stewart & Co Plc ("Daniel Stewart") as its PLUS Markets Corporate Adviser and Broker.

Ascot is pleased to be associated with Daniel Stewart, which has a long standing commitment to the natural resources sector, provides mining sector research and analysis, and which has a proven track record in fundraising for mining companies. The firm has offices in London, Dubai, Kuala Lumpur and New York offering a full range of corporate advisory and institutional broking services, covering corporate finance, corporate broking, research, sales & trading, and debt advisory.

Daniel Stewart is both a nominated adviser to AIM and a regulated broker to the London Stock Exchange.

David Jackson, the CEO of Ascot said: "We are delighted to announce this appointment as part of our commitment to building a strong team of advisers to assist the Company with its continuing growth and development".

The Directors take responsibility for this announcement.

For further information on this announcement please phone:

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