



---

## ISSUE OF SHARES

London, 22 March 2012. Ascot Mining Plc (PLUS Markets: ASMP, XETRA®: AM3.DE, announces that the Company has issued 1,000,000 Ordinary Shares ("ordinary shares") of 1p each at GBP0.16, with an accompanying warrant over 1,000,000 shares ("warrant shares") which are exercisable for a period of 18 months at an exercise price of GBP0.20 per warrant share, in a private placing with no fees payable.

The Company now has 68,562,224 Ordinary Shares of 1p each in issue carrying voting rights (ISIN: GB00B2QH7M99) and a total of 13,505,136 traded warrants outstanding (ISIN: GB00B5222R97).

*The Directors take responsibility for this announcement.*

Ascot Mining Plc [info@ascotmining.com](mailto:info@ascotmining.com)

[www.ascotmining.com](http://www.ascotmining.com)

Alex Panko, Director

+44 (0)7766 080 925

Daniel Stewart & Company Plc [www.danielstewart.co.uk](http://www.danielstewart.co.uk)

(PLUS Markets Adviser & Broker)

No lle Greenaway (Corporate Finance)

+44 (0)207 776 6590

Colin Rowbury (Broking)

+44 (0)207 776 6550

END