

Confirmation of Placing

London 13 April 2012:

The Directors of Ascot Mining plc (PLUS Markets: ASMP, XETRA: AM3.DE), a mining and exploration company with assets in Costa Rica, Canada and the US, announce that, pursuant to the notification made on 27 March 2012, the placing of 4,621,408 new Ordinary Shares (the "Placing Shares") at 14 pence per share has raised approximately GBP 646,997.20 (approximately US\$1.03 million) and has completed successfully.

Therefore, a total of 4,621,408 Placing Shares will shortly be admitted to trading on PLUS. The Placing Shares will rank pari passu with the existing Ordinary Shares of the Company and, following admission, the Company's issued share capital will comprise 73,183,632 Ordinary Shares. The Company has no ordinary shares held in treasury.

The Directors of the Issuer accept responsibility for this announcement.

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