

Holding in Company

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ii Ascot Mining Plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify): Change of Investment Manager

3. Full name of person(s) subject to the notification obligation: iii Webb Capital Asset Management Limited

The Bank Of New York (Nominees) Limited

4. Full name of shareholder(s) Growth (if different from 3.): iv a/c SF Webb Capital Smaller Companies Fund

a/c SF Webb Capital Smaller Companies Gold Fund

5. Date of the transaction and date on which the threshold is crossed or reached: v

6. Date on which issuer notified: 28/05/12

7. Threshold(s) that is/are crossed or reached: vi, vii

8. Notified details:

A: Voting rights attached to shares viii, ix

Class/type of shares	Situation previous to the triggering transaction			Resulting situation after the triggering transaction					
	if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares Direct	Number of voting rights Direct xi	Indirect xii	% of voting rights x	Direct	Indirect
Ordinary 1p		9,653,050	9,653,050	9,653,050	9,653,050				
	GB00B2QH7M99								

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights xix, xx
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Nominal Delta

Total (A+B+C)

Number of voting rights

Percentage of voting rights

9,653,050

13.19%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Peter Webb

15. Contact telephone number:

020 7634 9510

END