

SHARES ADMITTED TO TRADING ON GXG STOCK EXCHANGE

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RENEWED FOCUS

London: 20th June 2012. Ascot Mining Plc ("Ascot" or the "Company") announces that its shares will be admitted to trading on the European GXG Stock Exchange (GXG Markets A/S) UK facing list with effect from Thursday 21st June.

In response to concerns expressed by shareholders about the future of Plus Markets, Ascot wishes to ensure there will be no interruption in trading of the Company's shares. Ascot may now be traded on Plus Markets (ASMP), Xetra® (AM3.de) and from 21st June, GXG (ASMP: DD)

About the GXG Exchange.

GXG Markets operates a Europe Regulated Market and Multilateral Trading Facility (MTF). All shares trading on GXG Markets takes place through GXG's proprietary electronic trading platform that provides regulated brokers with direct market access, so that brokers can:

- * see the order book for each security, for both the prices and volumes available;
- * place orders to buy and sell at prices and volumes that suit their investors; and
- * report trades that have been agreed with their clients.

The Directors believe that by providing direct market access, GXG Markets offer a more transparent trading model with prices set by the last traded price rather than by a market maker, and that this delivers faster trade reporting, and eliminates spreads between the price a buyer pays and the price a seller receives.

The Company has concluded that costs associated with the move to AIM are not justified in the current market conditions. The Directors intend to reconsider this in due course and following a period of sustained production.

Operations in Costa Rica continue to improve with mining, milling and gold production growing incrementally. Further improvements have been undertaken whereby mining activities are being expanded, exploration work is advancing, and plans for extending the concession area are under way.

David Jackson, Ascot's CEO states:

"The market has changed. In recognition of this fact the Company is focusing all efforts toward its Chassoul operations, and until robust and stabilized operations have been achieved, further projects will only be considered in exceptional circumstances. The current environment for junior resource companies dictates that the market is demanding production, and Ascot is in an enviable position in that it has a functioning gold mine with an operating mill. Full attention will be directed toward improving operations and to make certain modifications for better recovery of gold and to facilitate the recovery of both gold and silver. We intend to conserve cash for operations rather than taking on any additional projects or increasing our corporate overheads."

For further information on this announcement please contact:

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