

ISSUE OF EQUITY AND TOTAL VOTING RIGHTS

London: 31 July 2012. Ascot Mining Plc (PLUS Markets: ASMP, Xetra®: AM3.de, GXG: ASMP:DD, the "Company") announces that following the exercise of listed warrants totalling GBP105,000 at an exercise price of GBP0.20 per warrant, the Company has issued and allotted 525,000 ordinary shares of GBP0.01 each. The monies have been applied for general working capital purposes.

In accordance with the FSA's Disclosure and Transparency Rules, the Board of Ascot confirms that the Company now has 75,854,477 ordinary shares of 1p each in issue with each ordinary share carrying voting rights (ISIN: GB00B2QH7M99) and a total of 12,980,136 traded warrants outstanding (ISIN: GB00B5222R97).

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to their interest in Ascot under the FSA's Disclosure and Transparency Rules.

The Directors take responsibility for this announcement.

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