

APPOINTMENT OF JOINT BROKER

London: 15 November 2012. Ascot Mining Plc (ISDX Growth Market: ASMP, Xetra®: AM3.de, GXG: ASMP:DD, the "Company") announces the appointment of SVS Securities Plc as its joint corporate broker with immediate effect. Daniel Stewart & Co Plc remains as the Company's ISDX Corporate Adviser and joint corporate broker.

The Directors of the Issuer accept responsibility for this announcement.

If you wish to subscribe for regular Shareholder letters and updates, please send an email to: info@ascotmining.com

For further information on this announcement please contact:

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