



ISSUE OF EQUITY

London: 12 December 2012. Ascot Mining Plc (PLUS Markets: ASMP, Xetra®: AM3.de, GXG: ASMP:DD, the "Company") announces that, pursuant to a conversion of debt totalling GBP59,649.35 at a price of GBP0.0285 per share in relation to the Standby Equity Distribution Agreement announced on 3 October 2011, the Company has issued and allotted 2,092,959 shares.

In accordance with the FSA's Disclosure and Transparency Rules, the Board of Ascot confirms that the Company now has 101,597,795 ordinary shares of 1p each in issue with each ordinary share carrying voting rights (ISIN: GB00B2QH7M99) and a total of 12,980,136 traded warrants outstanding (ISIN: GB00B5222R97).

The Directors take responsibility for this announcement.

Ascot Mining Plc info@ascotmining.com

www.ascotmining.com

Daniel Stewart & Co Plc www.danielstewart.co.uk
(Corporate Adviser & Broker)

Paul Shackleton (Corporate Finance) +44 (0)207 776 6550

Colin Rowbury (Corporate Broking) +44 (0)207 776 6550

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