

## **ISSUE OF EQUITY**

London: 21 December 2012. Ascot Mining Plc (PLUS Markets: ASMP, Xetra®: AM3.de, GXG: ASMP:DD, the "Company") announces that, pursuant to a conversion of an existing loan of GBP107,580 the Company has issued and allotted 3,586,000 shares at GBPO.03.

Pursuant to the above conversions into shares, Algaeron Limited now holds a total of 3.41% of the total issued shares of the Company.

In accordance with the FSA's Disclosure and Transparency Rules, the Board of Ascot confirms that the Company now has 105,183,795 ordinary shares of 1p each in issue with each ordinary share carrying voting rights (ISIN: GB00B2QH7M99) and a total of 12,980,136 traded warrants outstanding (ISIN: GB00B5222R97).

*The Directors take responsibility for this announcement.*

Ascot Mining Plc [info@ascotmining.com](mailto:info@ascotmining.com)

[www.ascotmining.com](http://www.ascotmining.com)

Daniel Stewart & Co Plc [www.danielstewart.co.uk](http://www.danielstewart.co.uk)

(Corporate Adviser & Broker)

Paul Shackleton (Corporate Finance) +44 (0)207 776 6550

Colin Rowbury (Corporate Broking) +44 (0)207 776 6550