



ISSUE OF EQUITY

London: 15 February 2013. Ascot Mining Plc (ICAP-ISDX: ASMP, Xetra®: AM3.de, GXG: ASMP:DD, the "Company") announces that, pursuant to a conversion of debt totalling GBP35,190.05 at a price of GBP0.038 per share in relation to the Standby Equity Distribution Agreement announced on 3 October 2011, the Company has issued and allotted 926,054 shares.

In accordance with the FSA's Disclosure and Transparency Rules, the Board of Ascot confirms that the Company now has 106,109,849 ordinary shares of 1p each in issue with each ordinary share carrying voting rights (ISIN: GB00B2QH7M99) and a total of 12,980,136 traded warrants outstanding (ISIN: GB00B5222R97).

The Directors take responsibility for this announcement.

Ascot Mining Plc info@ascotmining.com

www.ascotmining.com

Daniel Stewart & Co Plc www.danielstewart.co.uk

(Corporate Adviser & Broker)

Paul Shackleton (Corporate Finance) +44 (0)207 776 6550

Colin Rowbury (Corporate Broking) +44 (0)207 776 6550

SVS Securities Plc www.svssecurities.com

(Joint Broker)

Ian Callaway / Alex Matthey (Corporate Broking) +44 (0)20 7638 5600

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