

ISSUE OF EQUITY

London: 27 March 2013. Ascot Mining Plc (ICAP-ISDX: ASMP, Xetra®: AM3.de, the "Company") announces that, pursuant to a conversion of debt totalling GBP 34,687.11 at a price of GBP0.017955 per share in relation to the Standby Equity Distribution Agreement announced on 3 October 2011, the Company has issued and allotted 1,931,891 shares.

In accordance with the FSA's Disclosure and Transparency Rules, the Board of Ascot confirms that the Company now has 108,041,740 ordinary shares of 1p each in issue with each ordinary share carrying voting rights (ISIN: GB00B2QH7M99) and a total of 12,980,136 traded warrants outstanding (ISIN: GB00B5222R97).

The Directors take responsibility for this announcement.

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